

MINUTES  
New Liskeard Golf Club  
Annual Meeting  
Sunday, November 24, 2013

1) MEMBERS PRESENT: Diane Aquino, Larry Aquino, Curtis Block, Mike Bonnah, Ray Brazeau, Claude Dennonme, Ivan Dewar, Brian Flaxey, Bruce James, Peggy Knight, Jules Labonte, Ross Latter, Mike McArthur, Burl Regan, Merv Sharp, Wendy Young, Peter Zafiris

2) CALL TO ORDER:  
The meeting was called to order by President, Ivan Dewar at 1:30 pm (Quorum of 16 members)

3) MINUTES:  
a) Approval of the Minutes of the Annual Meeting of October 28, 2012  
**Moved by: Peggy Knight Seconded by: Wendy Young**

**CARRIED**

4) FINANCIAL REPORT : Treasurer's Report (for NLGC annual meeting)

For 2013, the estimated net income is approximately \$27,500. We need the first \$20,000 of this net income to reduce the term loan. The balance of \$7,500 will help the Club to get through the winter with less advances from some of our members.

Our income is down for the year but considering the late start, the clubhouse issues but also less expenses, then we had a much more profitable year than 2012.

This was my first year, as your treasurer, and I am optimistic that 2014 can be another good year.  
Ray Brazeau, Treasurer

**NEW LISKEARD GOLF CLUB INC.**

**STATEMENT OF FINANCIAL POSITION**

**AS AT NOVEMBER 24, 2012 WITH COMPARATIVE FIGURES FOR DECEMBER 31, 2012**

<b>ASSETS</b>	November 24 2013	December 31 2012
<b>Current</b>		
Accounts receivable	\$ 765	\$ 5,415
Inventory	8,000	7,000
Prepays	11,465	19,329
	20,230	31,744
 <b>LIABILITIES</b>		
<b>Current</b>		
Bank Indebtedness	\$ 36,179	\$ 1,717
Accounts payable and gift certificates	2,400	10,064
Five year memberships - deferred income	7,661	30,617
Next year's memberships paid – deferred income	20,319	30,617
Temporary loans (members)	25,000	55,000
Term loans payable (principal of \$20,000 due each year)	100,000	120,000
	191,559	230,569
<b>Net Financial Position (deficit)</b>	\$ (171,329)	\$ (230,569)

**NEW LISKEARD GOLF CLUB INC.**  
**INCOME STATEMENT**  
**FOR THE PERIOD ENDING NOVEMBER 24, 2013**  
**WITH COMPARATIVE FIGURES FOR THE YEAR ENDING DECEMBER 31, 2012**

	November 24 2013	December 31 2012
<b>Revenue</b>		
Membership	\$ 137,289	\$ 150,425
Green fees	96,838	117,012
Tournaments	44,660	55,334
Power cart	45,421	53,988
Merchandise sales	55,631	45,168
Advertising	18,000	16,000
Range	10,735	13,017
Clubhouse Rental	4,300	12,300
Liquor, Beer, Pop and Sundries	59,770	7,821
Club Storage	2,787	3,357
Other	7,340	8,817
	482,771	483,239
<b>Expenses</b>		
Tournament Prizes	22,950	12,547
Catering	22,315	27,946
Liquor, Beer, Pop, and Sundries	43,000	0
Pro Shop		
Merchandise	44,374	57,251
Wages	47,899	52,398
Cart Leases	7,859	19,656
Other	4,473	4,372
Course Maintenance		
Wages	103,255	105,207
Repairs	65,697	69,912
Leases	7,700	29,818
New Equipment	2,246	8,600
Club House		
Repairs	8,671	11,806
Leases	7,300	8,412
Administrative		
Property Tax	10,20.	14,247
Utilities	9,389	13,439
Insurance	11,990	11,842
Bank Charges and Interest	5,997	6,585
Interest on Long Term Debt	5,412	6,416
Legal and Accounting	7,000	6,000
Telephone and Internet	4,201	4,245
Other	7,660	4,597
Advertising	2,827	3,550
Garbage Disposal	790	1,032
Office	1,237	994
Memberships and Dues	830	836
	455,275	481,708
<b>Net Income</b>	\$ 27,496	\$ 1,531

There was some discussion about the reports. It was noted that there is still \$100,000 due on the long term debt. Although income is down, expenses are also down. Ray is expecting a positive year in 2014. There will be less lease payments. We did manage to make a profit without Zantes running the clubhouse. With the club house closed, there has been a big drop in the cost of utilities. It was also pointed out that the line items "Other" were large. In future, Ray said he would provide more line items.

**Motion to accept financial reports as presented.**

**Moved by Larry Aquino seconded by Claude Denomme**

**Carried**

5) PRESIDENT'S REPORT:

President, Ivan Dewar, welcomed the members present. He felt that 2013 has been a successful year. Although it was a late start, the fall was nice. It has been a positive year for money.

We will be looking for a new manager as Dave Lang will not be returning. There were some problems but he is in part responsible for some of the positive income.

Yvon Rivard will again return and take care of the course maintenance. We thank him and his crew for a job well done. We did have some problems with winter kill on a few greens but eventually they were quite playable. It was a very favourable year for fairways and rough as we had plenty of rain.

Ivan noted that tournaments were a big problem. In the future, although we do have a couple of successful tournaments, we need to rethink tournament administration so that all our tournaments are successful.

There was a great deal of discussion on hiring a new manager.

6) COMMITTEE REPORTS:

1. Greens:

Well another year is now behind us. 2013 was not a stellar year for golfwise, as the weather was by and large cool and wet. However this did see some savings on the part of the greens committee in a 20% reduction in the required amount of fertilizer needed to maintain the course. As you are all aware numbers 5 and 7 greens suffered from a particularly bad winter kill and were unusable for several weeks this summer. Yvon and his crew tried to bring them back with numerous overseedings, aerations, top dressings etc, but only taking them out of service and constantly watering them for several weeks was he able to bring them back into play. Anyone who has been at the course of late will have noticed the snow fence that has been placed on the windward side of several greens. This hopefully will cause the snow to accumulate on top of the putting surfaces and insulate the greens should the winter be as cold as last year. I have spoken with Yvon Rivard and I am happy to announce that he has agreed to return for at least one more year. I would personally like to wish Phil Grieve all the best in his move to Hamilton. Nelson Denome, Dave Gordon, and Albert Russell will be back next year and we should all thank them for the tremendous job they did in keeping the course in excellent shape, in all kinds of weather.

2. Pro Shop:

David did a good job of managing the inventory. There is little merchandise left. He also oversaw the running of the beer cart. We will be looking for a new manager for next year as he will be staying in southern Ontario.

3. Club House:

The hot water tank was moved and the furnace was enclosed. A number of old lockers were removed. The lights in the ladies washrooms were fixed. However, we have had to close the clubhouse except for Men's and Ladies' Nights and tournaments. We did operate a beer cart. There are still some problems that need to be addressed for next year.

4. Tournaments:

Tournaments were run by the pro shop this year. A couple were successful but on the whole there are many problems. Members need to be more involved or this source of revenue will soon no longer exist. The Ladies' Source for Sport Scramble was cancelled this year. Peggy Knight and Wendy Young will take this on for 2014. It was noted that it should go back to the correct date.

5. Advertising:

We did continue with the Stay, Dine and Play package with the Holiday Inn and Zantes. This had some success. Most of our advertising revenue comes from the sale of signs at each hole on the course. We have 18 signs and are also looking for more. We are also proposing to put signs on carts for a much reduced rate but we have 32 carts.

6. Membership

	2013	2012	+/- Prev Yr.
Adult	65	80	-15
Age 19 – 29	7	4	-3
1 <sup>st</sup> Year Member	14	21	-7
2 <sup>nd</sup> Year Member	8	13	-5
Returning Member	10	14	-4
<b>Total</b>	<b>104</b>	<b>132</b>	<b>-28</b>
Couple	(18) 36	(25) 50	-14
Corporate	(2) 5	(2) 10	-5
Under 18	11	17	-6
<b>Total Membership</b>	<b>156</b>	<b>209</b>	<b>-53</b>
*Life Members	3	4	-1
*5-yr Members (Last Year)	7		
*Driving Range	20	26	-6
*Club Storage	25	38	-13
*Power Carts – 7 Day Adult (includes couples)	18	25	-7
*Power Carts - 5 Day Adult (includes couples)	17	16	+1
*Power Carts - Grandfathered	4	5	-1

Note The numbers for the \*d items are only as accurate as the information I received.

**Motion to accept committee reports as presented:  
 Moved by: Larry Aquino Seconded by Mike McArthur**

**Carried**

7) ELECTION OF DIRECTORS

Ray Brazeau, Ivan Dewar, Diane Aquino and Burl Regan agreed to serve as Directors for next year. Mark Sargent allowed his name to be put forward. All were acclaimed.

8) QUESTIONS/COMMENTS/DISCUSSION

Again it was brought up that for next year there should be more discussion with Haileybury so that there are not two events on the same day. It was noted that we had tried to avoid that.

There was a great deal of discussion about the hiring of a new manager. The executive is aware of most of the problems and will attempt to consider them in the hiring process.

It was pointed out that with so few members on the Board that members must become more involved especially with tournaments. One of the suggestions was to put up a list in the Pro Shop in April for people to sign up as volunteers. Another suggestion was that posters need to be sent out early to other clubs in the North. Also we need to be friendier in the pro shop.

It was mentioned that we need to make more use of the web site. Again it will be taken under consideration.

When questioned, Burl reported that he finally had a response from the MOE and as long as we continue to pump less than 50,000 liters per day, we are fine but we will have to keep track.

There were some questions about opening the clubhouse. It was noted that the executive has discussed the issue and are looking at solutions that will not result in a great deal of additional cost.

9) ADJOURNAMENT:

The meeting was adjourned at 4:10pm

**Moved by Peggy Knight Seconded by Bruce James**